

## **Commentary on the College of Respiratory Nurses NZNO Financial Statements for the Year Ended 31 March 2023**

### **Income and Expenditure**

Total income for the 2022/23 financial year was \$13,927 comprising National Office funding \$10,315, symposium income \$1,822 and interest \$1,790. Expenses totalled \$8,744, resulting in a net surplus of \$4,887 after tax of \$296.

Expenses in 2022/23 of \$8,744 comprised:

- a. Symposium expenses \$2,579,
- b. South Island Respiratory Educators Forum \$261,
- c. Farewell gifts \$618,
- d. Committee meeting travel & accommodation and administration expenses of \$5,286.

Income and expenses for the Symposium in September 2022 were less than budget as due to ongoing COVID uncertainty the Symposium was held in virtual format rather than face to face as planned when the budget was set.

Travel and accommodation expenses were less than budget as not all committee members were able to attend all face-to-face meetings in person, and committee vacancies.

### **Statement of Financial Position**

The College of Respiratory Nurses ended the financial year on 31 March 2023 with cash at bank (including term deposits) totalling \$85,451 compared to \$78,048 on 31 March 2022. The increase of \$7,403 in cash is a combination of the 2022/23 surplus for the year of \$4,887 and movements in other working capital items (amounts receivable versus accounts payable) of \$2,516.